

Government of India
Ministry of Petroleum & Natural Gas
Shastri Bhawan, New Delhi 110 001

F.No.R-27027/2/2015-OR-II (P-23509)

Dated the 18th April, 2018

To,

The Managing Director
Mangalore Refinery & Petrochemicals Ltd
Kuthethoor PO, via Katipalla
Mangalore 575 030

DF
Removal of
18/4/18
No objection for kind information

Subject : No Objection for the amalgamation between Mangalore Refinery & Petrochemicals Ltd (MRPL) and ONGC Mangalore Petrochemicals Ltd (OMPL).

Sir,

I am directed to refer to your letter No Nil dated 8th February 2018 on the above subject, and to say that this Ministry has no objection, in-principle, to the amalgamation of MRPL and OMPL, provided that the following are carried out :

- (i) Fresh valuation of the share of both MRPL and OMPL with a view to establish an updated share swap-ratio.
- (ii) Approval of the Boards of MRPL and ONGC will be taken on the proposal.

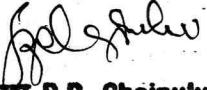
2. This issues with the approval of the Minister of Petroleum & Natural Gas and SDE.

CERTIFIED TRUE COPY

Yours faithfully,


(Pawan Kumar)

Under Secretary to the Govt of India
Ph: 011-23074369


पी.पी. चैनूलु P.P. Chainulu
मुख्य कार्यकारी अधिकारी Chief Executive Officer
ओएनजीसी मंगलूर पेट्रोकेमिकल्स लिमिटेड
ONGC Mangalore Petrochemicals Ltd.

प्रमाणित प्रति / CERTIFIED TRUE COPY
कृते मंगलूर रिफाइनरी एंड पेट्रोकेमिकल्स लिमिटेड
For Mangalore Refinery & Petrochemicals Ltd.

के.बी. श्याम कुमार / K. B. Shyam Kumar
कंपनी सचिव / Company Secretary