



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम • SCHEDULE 'A' GOVT. OF INDIA ENTERPRISES
(ऑयल एण्ड नैचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी) • (A Subsidiary of Oil and Natural Gas Corporation Limited)
सी.आई.एन. : L23209KA1988GOI008959 • CIN : L23209KA1988GOI008959
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आईएसओ 9001, 14001 एवं 50001 प्रमाणित कंपनी • AN ISO 9001, 14001 and 50001 Certified Company

13/05/2019

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Press Release of Board Meeting.

We enclose herewith copy of Press release dated 13th May, 2019 after approval of Audited Financial Results for the financial year ended 31st March, 2019 by the Board for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED


Dinesh Mishra

Company Secretary

Encl.: A/a

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MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 14th May, 2019

MRPL Results

Physical Performance:

MRPL achieved the highest ever crude oil processing of 16.23 MMT and lowest ever energy consumption of 74.27 MBN for FY 18-19.

Highest ever high value Polypropylene production of 388KT for FY 18-19.

Financial Performance:

FY'19: Even with stressed global market conditions, MRPL achieved Net Profit of ₹332 crore and GRM of 4.06 \$/bbl.

Q4FY'19: Net Profit ₹319 crore and GRM of 5.01 \$/bbl.

Highlights for the Year ended (FY'19):

- Gross revenue from operations ₹72,315 Crore.
- Profit Before Tax ₹581 Crore.
- GRM 4.06 \$/bbl.

Highlights for the Fourth Quarter (Q4FY'19):

- Gross revenue from operations ₹17,750 Crore.
- Profit before tax ₹468 Crore.
- GRM 5.01 \$/bbl.

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category 1 Company during its 224th Meeting held on 13th May 2019, approved its audited financial results for the fourth Quarter (Q4 FY19) and Year (FY19) as detailed below:

Physical and Financial Performance:

Particulars	UOM	Q4FY'19	Q4FY'18	FY'19	FY'18
Throughput (Crude+Others)	MMT	4.29	4.31	16.43	16.31
Gross Turnover	₹ in Crore	17,744	18,746	72,283	63,067
Exports	₹ in Crore	6,955	5,128	28,009	16,996
EBIDTA	₹ in Crore	837	1,121	1,809	4,462
PBT'	₹ in Crore	468	848	581	3,351
PAT	₹ in Crore	319	542	332	2,224

Dividend:

The Company has recommended dividend @ 10% (i.e ₹1/- per share) amounting to ₹ 175.26 crore.

MARKETING INITIATIVES:

The Company has continued its strong market presence by way of direct marketing of its products Petcoke, Sulphur and Polypropylene. The product grades of Polypropylene have been increased to enhance Polypropylene market share and thereby fetch higher margins.

Further, efforts are on to increase presence in retail segment by setting up new Retail Outlets.
