

**Statement of Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2017**

(₹ in Crore unless otherwise stated)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	17,419.77	12,416.16	15,741.07	44,330.54	41,321.89	59,430.49
II	Other Income	20.19	82.81	63.63	127.52	385.73	423.20
III	<b>Total Income (I+II)</b>	<b>17,439.96</b>	<b>12,498.97</b>	<b>15,804.70</b>	<b>44,458.06</b>	<b>41,707.62</b>	<b>59,853.69</b>
IV	<b>Expenses</b>						
	Cost of Materials consumed	12,427.85	8,238.83	10,115.30	30,450.82	26,450.78	37,488.76
	Changes in Inventories of Finished goods and Stock in Process (Increase)/ decrease	(669.47)	(167.21)	(312.90)	(1,521.93)	(1,087.04)	(288.30)
	Excise Duty	3,318.79	3,319.63	4,265.82	10,870.62	11,448.87	16,222.61
	Employee benefits expense	95.13	97.86	72.37	288.90	210.25	352.01
	Finance Costs	115.88	105.32	139.19	328.62	395.31	517.17
	Depreciation and Amortisation Expense	171.96	170.06	169.72	509.63	507.63	677.92
	Other Expenses (Refer note no 4 and 5)	498.94	18.84	453.28	1,002.70	1,147.04	949.40
	<b>Total Expenses (IV)</b>	<b>15,959.08</b>	<b>11,783.33</b>	<b>14,902.78</b>	<b>41,929.36</b>	<b>39,072.84</b>	<b>55,919.57</b>
V	<b>Profit before Exceptional Items and tax (III-IV)</b>	<b>1,480.88</b>	<b>715.64</b>	<b>901.92</b>	<b>2,528.70</b>	<b>2,634.78</b>	<b>3,934.12</b>
VI	Exceptional Items (incomes)/ expenses (Refer note no 6)	-	25.89	-	25.89	-	(1,597.29)
VII	<b>Profit before tax (V-VI)</b>	<b>1,480.88</b>	<b>689.75</b>	<b>901.92</b>	<b>2,502.81</b>	<b>2,634.78</b>	<b>5,531.41</b>
VIII	<b>Tax Expense (Refer note no 7)</b>						
	(1) Current tax relating to :						
	- current year	315.76	134.70	193.39	522.38	560.59	1,185.38
	- earlier years	-	(0.72)	(1.17)	(0.72)	(1.17)	-
	(2) Deferred tax	195.24	77.82	143.27	299.11	374.12	702.35
IX	<b>Profit for the period (VII-VIII)</b>	<b>969.88</b>	<b>477.95</b>	<b>566.43</b>	<b>1,682.04</b>	<b>1,701.24</b>	<b>3,643.68</b>
X	<b>Other Comprehensive Income</b>						
	(A) Items that will not be reclassified to profit or loss						
	(i) Re-measurement of the defined benefit plans	(1.92)	(1.92)	0.12	(5.77)	0.37	(7.70)
	- Income tax relating to above	0.67	0.66	(0.04)	2.00	(0.13)	2.67
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>968.63</b>	<b>476.69</b>	<b>566.51</b>	<b>1,678.27</b>	<b>1,701.48</b>	<b>3,638.65</b>
XII	<b>Paid up Equity Share Capital (Face value ₹ 10/- each)</b>	<b>1,752.60</b>	<b>1,752.60</b>	<b>1,752.60</b>	<b>1,752.60</b>	<b>1,752.60</b>	<b>1,752.60</b>
XIII	<b>Other equity</b>						<b>8,317.81</b>
XIV	<b>Earnings per Share (EPS) (Face value of ₹ 10/- each) (not annualised)</b>						
	a) Basic (₹)	5.53	2.73	3.23	9.60	9.71	20.79
	b) Diluted (₹)	5.53	2.73	3.23	9.60	9.71	20.79

**Notes:**

- The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on February 02, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Other Expenses for the three months ended December 31, 2017 and nine months ended December 31, 2017 includes net exchange fluctuation gain of ₹ 195.38 crore and ₹ 159.84 crore respectively.
- Other Expenses for the three months ended September 30, 2017, three months ended December 31, 2016, nine months ended December 31, 2016 and year ended March 31, 2017 includes net exchange fluctuation loss of ₹ 66.99 crore, ₹ 159.67 crore, ₹ 364.33 crore and ₹ 59.32 crore respectively.
- The exceptional items for the nine months ended December 31, 2017 is on account of sharing of terminal charges collected from oil marketing companies on cross country dispatch retrospectively from financial year 2003-04 amounting to ₹ 25.89 crore.
- The Company has recognised tax expense of ₹ 522.38 crore under section 115JB of the Income Tax Act, 1961 and deferred tax expense of ₹ 299.11 crore for the period ended December 31, 2017.
- The Company operates only in one segment i.e Petroleum Sector. As such reporting is done on a single segment basis.
- Previous periods figures have been regrouped/ reclassified wherever necessary.
- The above results are available on the websites of NSE and BSE at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively, and on the Company's website at [www.mrpl.co.in](http://www.mrpl.co.in).

Place : New Delhi  
Date : 02/02/2018



A K SAHOO  
Director (Finance)  
DIN: 07355933



EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Crore unless otherwise stated)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	17,419.77	12,416.16	15,741.07	44,330.54	41,321.89	59,430.49
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	1,480.88	715.64	901.92	2,528.70	2,634.78	3,934.12
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,480.88	689.75	901.92	2,502.81	2,634.78	5,531.41
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	969.88	477.95	566.43	1,682.04	1,701.24	3,643.68
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	968.63	476.69	566.51	1,678.27	1,701.48	3,638.65
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60
7	Other equity	-	-	-	-	-	8,317.81
8	Earnings Per Share (EPS) (Face value of ₹ 10/- each) (for continuing operations) (not annualised)						
	a) Basic (₹)	5.53	2.73	3.23	9.60	9.71	20.79
	b) Diluted (₹)	5.53	2.73	3.23	9.60	9.71	20.79

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and Company's website [www.mrpl.co.in](http://www.mrpl.co.in).
- The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board

  
A K SAHOO  
Director (Finance)  
DIN: 07355933

Place : New Delhi  
Date : 02/02/2018

